

Date: August 14, 2017.

To, The General Manager, The Department of Corporate Relations, The Bombay Stock Exchange Limited., 25th Floor, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, The Secretary, National Stock Exchange of India Ltd. 5th Floor, Exchange Plaza Plot No.C/1, G Block Bandra Kurla Complex, Bandra (East) Mumbai -400 051.
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Dear Sir/Madam,

Sub: Intimation under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reg.,

Ref: Our Board Meeting notice dated 8th August, 2017.

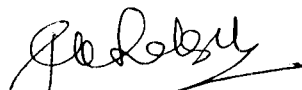
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We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e on 14th August, 2017 at 3.00 pm and concluded at 4.30 p.m has inter-alia approved the Un-Audited Financial Results for the First quarter ended 30th June, 2017.


A copy of the Results and Limited Review Report for the First quarter ended 30th June, 2017 issued by M/s. M O S & Associates LLP, Chartered Accountants, Statutory Auditors of the Company is enclosed for your information.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
For GAYATRI PROJECTS LIMITED


(CS I.V.LAKSHMI)
Company Secretary & Compliance officer
Membership No. 17607





GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2017

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
1	Income				
	Revenue from operations	65,204.47	81,248.51	43,244.19	2,11,535.05
	Other Income	773.69	314.22	742.73	1,287.76
	Total Income	65,978.16	81,562.73	43,986.92	2,12,822.81
2	Expenses				
	a. Cost of Materials Consumed & Work Expenditure	58,447.68	68,557.27	36,697.90	1,74,510.62
	b. Changes in Inventories of Work in Progress	(6,696.34)	(2,591.28)	(1,724.67)	(5,542.82)
	c. Employee Benefits Expense	2,333.42	1,647.49	1,258.31	5,848.29
	d. Finance Costs	5,240.20	4,572.88	4,171.69	18,095.24
	e. Depreciation and Amortization Expense	1,273.43	995.08	951.32	4,315.50
	f. Other Expenses	1,414.13	963.38	930.74	4,255.70
	Total Expenses	62,012.52	74,144.82	42,285.29	2,01,482.53
3	Profit / (Loss) before Exceptional items and Tax (1-2)	3,965.64	7,417.91	1,701.63	11,340.28
4	Exceptional Items	-	(1,538.65)	-	(1,538.65)
5	Profit/(Loss) before Tax (3+4)	3,965.64	5,879.26	1,701.63	9,801.63
6	Tax Expense (includes Deferred Tax) (Refer Note 3&4)	(545.73)	2,655.31	66.71	2,365.16
7	Net Profit/(Loss) after tax (5-6)	4,511.37	3,223.95	1,634.92	7,436.47
8	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss :				
	i) Re-measurement gains/losses) on actuarial valuation of Post Employment defined benefits	(7.16)	(208.25)	(20.16)	26.17
	ii) Income tax relating to Items that will not be re-classified to profit or loss	2.48	(74.19)	-	(9.06)
	Items that will be reclassified to profit or loss:				
	i) Income tax relating to Items that will not be re-classified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (8)	(4.68)	(282.44)	(20.16)	17.11
9	Total Comprehensive Income for the Year (7+8)	4,506.69	2,941.51	1,614.76	7,453.58
10	Share of Profit / (Loss) from Associates	-	-	-	-
11	Minority Interest	-	-	-	-
10	Paid Up Equity Share Capital (Face Value Rs.2/- per Share)	3,545.04	3,545.04	3,545.04	3,545.04
11	Earnings Per Share of Rs.2/- each (not annualized)				
	- Basic & Diluted	2.55	1.82	0.92	4.20

- The above published results have been prepared in accordance with the principles and procedures as set out in Ind AS on financial statements and such other applicable standards as notified under section 133 of the Companies Act ,2013 and Companies (Indian Accounting Standard) Rules 2015 as amended.
- The above financial results for the quarter ended 30th June 2017 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 14th August 2017.
- The Net Income Tax expense is arrived after taking into account credit for tax effect of ₹ 800.19 lakhs pertaining to earlier years, consequent to reliefs given in the appellate proceedings.
- As per an expert opinion, the Company has claimed deduction u/s 80IA of the Income Tax Act, 1961 in respect of income earned on eligible infrastructure projects.
- The Company's Operations primarily consist of Construction activities and there are no other reportable segment under Ind AS 108 "Operating Segments".
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.

Date: 14th August, 2017



Independent Auditors' Review Report on Review of Interim Financial Results

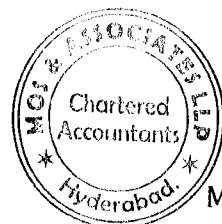
To
The Board of Directors
Gayatri Projects Limited

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **M/s. Gayatri Projects Limited ('the Company')** for the quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July 2016. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) – "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India (read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated 05th July 2016), is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *Attention is invited to the following material matters:*
 - i) *The points specified in Emphasis of Matter paragraph of our Audit Report for the year ended 31st March 2017 continue to be applicable for the quarter ended 30th June 2017.*Our conclusion is not qualified in respect of above matters.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/ 2016 dated 05th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M O S & ASSOCIATES LLP

Chartered Accountants

Firm's Registration No. 001975S/S200020



S. V. C. Reddy

S. V. C. Reddy

Partner

Membership No. 224028

Place: Hyderabad
Date: 14th August, 2017