



23rd December, 2014

To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam.

Sub: Press Release -Thermal Powertech Corporation India synchronizes its first 660 megawatt unit of its power plant with the grid Reg.,

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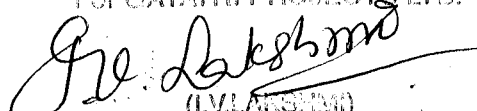
We would like to inform you that M/s. TPCIL (Thermal Powertech Corporation India Ltd.) the joint venture company between Gayatri Energy Ventures Limited, a wholly owned subsidiary of Gayatri Projects and Singapore based SembCorp Utilities (a wholly owned subsidiary of SembCorp Industries) today synchronized its first 660 megawatt unit of its power plant with the grid. TPCIL owns and is developing a 1,320-megawatt coal-fired power plant located in Krishnapatnam in Andhra Pradesh's SPSR Nellore District, India.

TPCIL has signed a power purchase agreement with Andhra Pradesh Power Distribution Companies for supply of 500 megawatts to the Central, Eastern, Southern and Northern Power Distribution Companies of Andhra Pradesh for a period of 25 years.

TPCIL has also secured a fuel supply agreements with Mahanadi Coal Fields and Indonesia-based PT Bayan Resources for the supply of coal to its super-critical coal-fired power plant.

On this event, Managing Director of Gayatri Projects Ltd. Mr. T.V Sandeep Reddy commented, *"We are delighted with the completion of synchronisation in line with the schedule we have been indicating. On time completion and commencement of operations besides enabling an improved power environment in the Southern region will also contribute well to Gayatri's financial performance."*

For GAYATRI PROJECTS LTD.


(J.V. LAKSHMI)
Company Secretary & Compliance