

Date: 29/09/2014

**To,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001**

**To,
The Listing Department,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.**

Dear Sir/Madam,

Sub: Corporate Announcement regarding Press Release of Gayatri Projects Limited Reg.,

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We are glad to announce that our Joint Venture company M/s. TPCIL has achieved boiler light up for first phase of its 1,320 Megawatt (MW), thermal power plant in Nellore district of Andhra Pradesh. Please find the below press release:

PRESS RELEASE

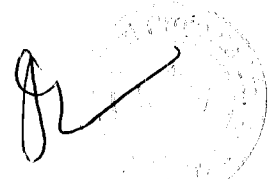
TPCIL (Thermal Powertech Corporation India Ltd.) the joint venture company between Gayatri Energy Ventures Private Limited, a wholly owned subsidiary of Gayatri Projects and Singapore based SembCorp Utilities (a wholly owned subsidiary of SembCorp Industries) has achieved boiler light up for first phase of its 1,320 Megawatt (MW), thermal power plant in Nellore district of Andhra Pradesh, located near the coast of Krishnapatnam.

This represents another step towards commissioning which is expected to be done by the end of the year.

TPCIL has signed a power purchase agreement with Andhra Pradesh Power Distribution Companies, wholly-owned by the government of Andhra Pradesh for supply of 500 MW of competitive power to the Central, Eastern, Southern and Northern Power Distribution Companies of Andhra Pradesh for a period of 25 years.

Further, TPCIL has signed an FSA (Fuel Supply Agreement) with MCL (Mahanadi Coal Fields Ltd.), a subsidiary of Coal India Limited. Under the FSA signed for Annual Contracted Capacity of 2.13 MTPA, MCL would be supplying coal to TPCIL's plant for a period of 20 years starting from the operationalization of the plant.

The power plant is utilizing supercritical technology that allows for enhanced efficiency, thereby reducing emissions of carbon dioxide and other pollutants.



On this event, Managing Director of Gayatri Projects Ltd. Mr. T.V Sandeep Reddy commented, *"The event marks the first step towards commissioning the operations at our 1,320 MW power plant. The unit is expected to be synchronised to the grid by the end of the year. It is also reflective of the smooth and timely progress on the project. The project once commissioned will help address the growing power demand in the state. "*

This is for your information and necessary dissemination please.

For GAYATRI PROJECTS LIMITED



(CS I.V.LAKSHMI)

Company Secretary & Compliance officer