



## GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082  
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2012

S.No	Particulars	Quarter Ended			Nine Months Ended		(Rs.in Lakhs)
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	a. Net Sales / Income from Operations	<b>47,605.35</b>	<b>41,959.14</b>	<b>44,948.18</b>	<b>1,29,986.06</b>	<b>1,17,255.91</b>	<b>1,80,190.39</b>
	b. Other Operating Income						-
<b>2</b>	<b>Expenditure</b>						
	a. Cost of Materials Consumed & Work Expenditure	37,162.56	39,782.99	39,160.13	1,08,188.27	98,689.93	1,48,628.35
	b. Changes in Inventories and Work in Progress	1,714.67	(5,290.77)	(2,345.53)	(3,766.60)	(3,183.26)	(3,682.14)
	c. Employee Benefits Expense	1,053.83	1,044.44	1,202.43	3,168.19	3,101.67	4,149.20
	d. Depreciation and Amortization	764.66	809.03	738.56	2,376.30	2,195.08	2,905.68
	e. Other Expenditure (Refer Note No.5 below)	966.36	(129.55)	765.20	3,547.88	2,123.43	11,101.29
	<b>Total</b>	<b>41,662.08</b>	<b>36,216.14</b>	<b>39,520.79</b>	<b>1,13,514.04</b>	<b>1,02,926.85</b>	<b>1,63,102.38</b>
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>	<b>5,943.27</b>	<b>5,743.00</b>	<b>5,427.39</b>	<b>16,472.02</b>	<b>14,329.06</b>	<b>17,088.01</b>
<b>4</b>	Other Income	41.48	73.05	44.68	177.81	281.70	333.36
<b>5</b>	<b>Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)</b>	<b>5,984.75</b>	<b>5,816.05</b>	<b>5,472.07</b>	<b>16,649.83</b>	<b>14,610.76</b>	<b>17,421.37</b>
<b>6</b>	Finance Costs	3,639.15	3,932.53	2,780.67	11,175.58	7,296.93	10,437.38
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)</b>	<b>2,345.60</b>	<b>1,883.52</b>	<b>2,691.40</b>	<b>5,474.25</b>	<b>7,313.83</b>	<b>6,983.99</b>
<b>8</b>	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>2,345.60</b>	<b>1,883.52</b>	<b>2,691.40</b>	<b>5,474.25</b>	<b>7,313.83</b>	<b>6,983.99</b>
<b>10</b>	Tax Expense	815.42	591.18	862.10	1,848.77	2,475.20	2,386.87
<b>11</b>	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>1,530.18</b>	<b>1,292.34</b>	<b>1,829.30</b>	<b>3,625.48</b>	<b>4,838.63</b>	<b>4,597.12</b>
<b>12</b>	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period ( 11-12 )</b>	<b>1,530.18</b>	<b>1,292.34</b>	<b>1,829.30</b>	<b>3,625.48</b>	<b>4,838.63</b>	<b>4,597.12</b>
<b>14</b>	Paid Up Equity Share Capital (Face Value Rs.10/- per Share )	3,022.70	2,396.82	1,198.90	3,022.70	1,198.90	2,396.82
<b>15</b>	<b>Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year</b>						<b>32,596.98</b>
<b>17.i</b>	<b>Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	<b>6.17</b>	5.39	15.26	<b>14.96</b>	40.36	<b>37.83</b>
	- Diluted	<b>6.17</b>	4.86	12.12	<b>14.96</b>	32.05	<b>31.11</b>
<b>17.ii</b>	<b>Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)</b>						
	- Basic	<b>6.17</b>	5.39	15.26	<b>14.96</b>	40.36	<b>37.83</b>
	- Diluted	<b>6.17</b>	4.86	12.12	<b>14.96</b>	32.05	<b>31.11</b>
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	1,50,15,458	87,56,706	53,95,732	1,50,15,458	53,95,732	87,56,706
	- Percentage of Shareholding	49.68%	36.53%	45.01%	49.68%	45.01%	36.53%
<b>2</b>	<b>Promoters and promoter group shareholdings</b>						
<b>a)</b>	<b>Pledged / Encumbered</b>						
	- Number of shares	1,51,87,955	75,50,217	63,95,217	1,51,87,955	63,95,217	65,70,217
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	49.63%	97.00%	99.84%	97.00%	43.19%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	31.51%	53.34%	50.24%	53.34%	27.41%
<b>b)</b>	<b>Non-Encumbered</b>						
	- Number of shares	23,581	76,61,319	1,98,051	23,581	1,98,051	86,41,319
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	50.37%	3.00%	0.16%	3.00%	56.81%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	31.96%	1.65%	0.08%	1.65%	36.05%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	3 months ended 31.12.2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	3					
	Disposed of during the quarter	3					
	Remaining unresolved at the end of the quarter	Nil					

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2013.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2012.
- During the Quarter, the Company has raised Rs.7521.77 Lakhs by issue of 62,58,752 Equity Shares of Rs.10/- each at a premium of Rs.110.18 by way of Qualified Institutional Placement.
- Other Expenses for the quarter includes a provision of Rs.342.08 lakhs towards Foreign Exchange Fluctuation Loss on outstanding ECB liability.
- Figures have been regrouped and recasted wherever necessary.

**By Order of the Board  
For Gayatri Projects Limited,**

**Sd/-**

**T.V.SANDEEP KUMAR REDDY  
Managing Director**

**Place: Hyderabad.  
Date: 14th February, 2013**