



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2013

(Rs.in Lakhs)

S.No	Particulars	Standalone				Consolidated		
		Quarter Ended		Year Ended		Year Ended		
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	
	Refer Note 4	Unaudited	Unaudited	Audited	Audited	Audited	Audited	
1	Net Sales / Income from Operations (Net of duties)	72,234.15	47,605.35	62,934.48	2,02,220.21	1,80,190.39	1,97,133.52	2,19,958.85
2	Expenses							
	a. Cost of Materials Consumed & Work Expenditure	60,303.45	37,162.56	49,938.42	1,68,491.72	1,48,628.35	1,59,278.49	1,77,751.27
	b. Changes in Inventories of Work in Progress	693.50	1,714.67	(498.88)	(3,073.10)	(3,682.14)	(12,082.79)	(3,682.14)
	c. Employee Benefits Expense	1,021.06	1,053.83	1,047.53	4,189.25	4,149.20	3,578.63	3,625.85
	d. Depreciation and Amortisation Expense	752.34	764.66	710.60	3,128.64	2,905.68	11,173.16	8,208.89
	e. Other Expenses	2,459.39	966.36	8,977.86	6,007.27	11,101.29	5,844.10	11,076.62
	f. Total Expenses	65,229.74	41,662.08	60,175.53	1,78,743.78	1,63,102.38	1,67,791.59	1,96,980.49
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	7,004.41	5,943.27	2,758.95	23,476.43	17,088.01	29,341.93	22,978.36
4	Other Income	69.82	41.48	51.66	247.63	333.36	854.76	634.89
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	7,074.23	5,984.75	2,810.61	23,724.06	17,421.37	30,196.69	23,613.25
6	Finance Costs	2,347.40	3,639.15	3,140.45	13,522.98	10,437.38	27,045.47	22,072.24
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	4,726.83	2,345.60	(329.84)	10,201.08	6,983.99	3,151.22	1,541.01
8	Exceptional Items	-	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	4,726.83	2,345.60	(329.84)	10,201.08	6,983.99	3,151.22	1,541.01
10	Tax Expense	2,043.40	815.42	(88.33)	3,892.17	2,386.87	3,843.15	2,355.13
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,683.43	1,530.18	(241.51)	6,308.91	4,597.12	(691.93)	(814.12)
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,683.43	1,530.18	(241.51)	6,308.91	4,597.12	(691.93)	(814.12)
14	Share of Profit / (Loss) from Associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	1,646.49	1,371.15
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)	2,683.43	1,530.18	(241.51)	6,308.91	4,597.12	954.56	557.03
17	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,022.70	3,022.70	2,396.82	3,022.70	2,396.82	3,022.70	2,396.82
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	32,596.98	32,596.98	60,385.66	45,435.38
19.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)	9.57	6.17	(2.53)	24.53	37.83	3.71	4.58
	- Basic	9.57	6.17	(2.53)	24.53	37.83	3.71	4.58
	- Diluted	9.57	6.17	(2.53)	24.53	37.83	3.71	4.58
19.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)	9.57	6.17	(2.53)	24.53	37.83	3.71	4.58
	- Basic	9.57	6.17	(2.53)	24.53	37.83	3.71	4.58
	- Diluted	9.57	6.17	(2.53)	24.53	37.83	3.71	4.58
A	PARTICULARS OF SHAREHOLDING							
1	Public Shareholding							
	- Number of shares	1,50,15,458	1,50,15,458	87,56,706	1,50,15,458	87,56,706	1,50,15,458	87,56,706
	- Percentage of Shareholding	49.68%	49.68%	36.53%	49.68%	36.53%	49.68%	36.53%
2	Promoters and promoter group shareholdings							
a)	Pledged / Encumbered							
	- Number of shares	1,51,87,955	1,51,87,955	65,70,217	1,51,87,955	65,70,217	1,51,87,955	65,70,217
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	43.19%	99.84%	43.19%	99.84%	43.19%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	27.41%	50.24%	27.41%	50.24%	27.41%
b)	Non-Encumbered							
	- Number of shares	23,581	23,581	86,41,319	23,581	86,41,319	23,581	86,41,319
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	56.81%	0.16%	56.81%	0.16%	56.81%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	36.05%	0.08%	36.05%	0.08%	36.05%
B	INVESTOR COMPLAINTS	3 months ended 31.03.2013						
	Pending at the beginning of the quarter	Nil						
	Received during the quarter	1						
	Disposed of during the quarter	1						
	Remaining unresolved at the end of the quarter	Nil						

(Rs.in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		As at current year ending 31.03.2013	As at current year ending 31.03.2012	As at current year ending 31.03.2013	As at current year ending 31.03.2012
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS				
(a)	Share capital	3,022.70	2,396.82	3,022.70	2,396.82
(b)	Reserves and surplus	59,520.17	50,061.45	63,756.96	58,824.53
	Sub-total - Shareholders' Funds	62,542.87	52,458.27	66,779.66	61,221.35
2	MINORITY INTEREST	-	-	39,106.54	38,642.22
3	NON-CURRENT LIABILITIES				
(a)	Long-term borrowings	41,908.26	13,571.95	5,43,743.28	3,79,913.29
(b)	Deferred tax liabilities (Net)	3,165.87	2,478.21	2,984.02	2,351.32
(c)	Other long term liabilities	43,955.38	37,098.90	1,23,876.60	52,643.61
(d)	Long-term provisions	548.06	228.44	5,355.33	3,230.71
	Sub-total - Non-Current Liabilities	89,577.57	53,377.50	6,75,959.23	4,38,138.93
4	CURRENT LIABILITIES				
(a)	Short-term borrowings	91,100.00	82,181.82	94,277.65	84,491.57
(b)	Trade payables	37,074.15	24,957.46	61,849.61	45,993.45
(c)	Other current liabilities	11,556.80	27,233.84	75,938.60	45,322.99
(d)	Short-term provisions	1,059.99	253.93	1,229.90	311.22
	Sub-total - Current Liabilities	1,40,790.94	1,34,627.05	2,33,295.76	1,76,119.23
	TOTAL - EQUITY AND LIABILITIES	2,92,911.38	2,40,462.82	10,15,141.19	7,14,121.73
B	ASSETS				
1	NON-CURRENT ASSETS				
(a)	Fixed assets	25,905.03	28,560.81	6,62,673.63	3,68,813.41
(b)	Goodwill on Consolidation	-	-	5,444.07	5,370.63
(c)	Non-current investments	76,827.44	62,349.16	35,758.32	35,821.66
(d)	Long-term loans and advances	740.29	5,814.36	34,716.55	58,953.62
(e)	Other non-current assets	-	-	10,961.48	2,924.02
	Sub-total - Non-Current Assets	1,03,472.76	96,724.33	7,49,554.05	4,71,883.34
2	CURRENT ASSETS				
(a)	Current investments	-	-	45.27	387.05
(b)	Inventories	22,411.79	14,703.51	43,649.95	14,703.51
(c)	Trade receivables	84,903.80	51,428.33	81,788.38	59,842.23
(d)	Cash and cash equivalents	19,895.09	14,412.22	39,441.89	80,171.54
(e)	Short-term loans and advances	61,892.82	57,495.94	92,737.22	81,733.38
(f)	Other current assets	335.12	5,698.49	7,924.43	5,400.68
	Sub-total - Current Assets	1,89,438.62	1,43,738.49	2,65,587.14	2,42,238.39
	TOTAL - ASSETS	2,92,911.38	2,40,462.82	10,15,141.19	7,14,121.73

Notes:

- The above audited results for the quarter and year ended 31st March 2013, as reviewed by the Audit Committee, were considered and approved by the Board of Directors of the Company at its meeting held on 28th May 2013.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- Directors recommended Dividend of Rs. 3/- per Equity Share (30%), subjected to approval of the shareholders for the year.
- Figures for the quarter ended 31.03.2013 are the balancing figures between the audited figures for the full financial year ended 31.03.2013 and the published figures for the nine months period ended 31.12.2012.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited,

Sd/-

T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 28th May, 2013