



GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2016

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited*	Unaudited	Audited*	Audited	Audited
1	Income from Operations					
	a. Net Sales / Income from Operations	66,747.45	42,070.87	55,921.35	1,80,719.34	1,59,534.65
	b. Other Operating Income	73.77	99.69	86.66	501.91	579.51
	Total income from operations	66,821.22	42,170.56	56,008.01	1,81,221.25	1,60,114.16
2	Expenses					
	a. Cost of Materials Consumed & Work Expenditure	51,923.18	33,739.02	43,176.61	1,41,903.56	1,33,083.43
	b. Changes in Inventories of Work in Progress	2,846.05	719.34	3,509.88	5,643.82	(588.37)
	c. Employee Benefits Expense	1,440.44	935.74	1,036.06	4,206.24	3,632.82
	d. Depreciation and Amortisation Expense	929.11	934.68	648.98	3,747.47	2,820.08
	e. Other Expenses	1,458.32	761.80	817.84	3,521.69	3,229.37
	f. Total Expenses	58,597.10	37,090.58	49,189.37	1,59,022.78	1,42,177.33
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	8,224.12	5,079.98	6,818.64	22,198.47	17,936.83
4	Other Income	9.76	119.30	258.02	659.89	439.21
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	8,233.88	5,199.28	7,076.66	22,858.36	18,376.04
6	Finance Costs	4,998.90	3,691.77	4,520.92	15,792.93	14,867.18
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	3,234.98	1,507.51	2,555.74	7,065.43	3,508.86
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	3,234.98	1,507.51	2,555.74	7,065.43	3,508.86
10	Tax Expense (Ref. Note No.5)	384.87	290.85	960.28	1,200.59	1,303.54
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	2,850.11	1,216.66	1,595.46	5,864.84	2,205.32
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,850.11	1,216.66	1,595.46	5,864.84	2,205.32
14	Share of Profit / (Loss) from Associates	-	-	-	-	-
15	Minority Interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)	2,850.11	1,216.66	1,595.46	5,864.84	2,205.32
17	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,545.04	3,545.04	3,022.70	3,545.04	3,022.70
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	65,231.05	63,573.62
19.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)					
	- Basic & Diluted	8.33	3.48	5.28	17.50	7.30
19.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)					
	- Basic & Diluted	8.33	3.48	5.28	17.50	7.30

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
(a)	Share capital	3,545.04	3,022.70
(b)	Reserves and surplus	80,322.25	65,231.05
	Sub-total - Shareholders' Funds	83,867.29	68,253.75
2	NON-CURRENT LIABILITIES		
(a)	Long-term borrowings	97,197.13	92,715.38
(b)	Deferred tax liabilities (Net)	2,308.89	2,876.25
(c)	Other long term liabilities	62,711.66	49,721.61
(d)	Long-term provisions	894.56	694.21
	Sub-total - Non-Current Liabilities	1,63,112.24	1,46,007.45
3	CURRENT LIABILITIES		
(a)	Short-term borrowings	89,021.38	79,178.76
(b)	Trade payables	41,801.40	44,561.16
(c)	Other current liabilities	10,013.35	12,752.99
(d)	Short-term provisions	862.79	463.44
	Sub-total - Current Liabilities	1,41,698.92	1,36,956.35
	TOTAL - EQUITY AND LIABILITIES	3,88,678.45	3,51,217.55
B	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Fixed assets	22,686.19	20,812.12
(b)	Non-current investments	1,18,177.03	94,677.03
(c)	Long-term loans and advances	51,026.05	51,041.04
(d)	Other non-current assets	-	21,851.46
	Sub-total - Non-Current Assets	1,91,889.27	1,88,381.65
2	CURRENT ASSETS		
(a)	Current investments	-	71.79
(b)	Inventories & Work in progress	15,488.43	24,202.29
(c)	Trade receivables	78,766.06	57,183.35
(d)	Cash and cash equivalents	18,004.94	14,515.83
(e)	Short-term loans and advances	84,303.83	66,731.96
(f)	Other current assets	225.92	130.68
	Sub-total - Current Assets	1,96,789.18	1,62,835.90
	TOTAL - ASSETS	3,88,678.45	3,51,217.55

Notes:

- The above financial results for the quarter and year ended 31st March 2016 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 30th May 2016.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- Directors recommended Dividend of Rs.2/- per Equity Share (20%), subjected to approval of the shareholders for the year.
- *Figures for the quarter ended 31.03.2016 are the balancing figures between the audited figures for the full financial year ended 31.03.2016 and the published figures for the nine months period ended 31.12.2015.
- As per an expert opinion, during the year the Company has claimed deduction u/s 80IA of the Income Tax Act, 1961 in respect of income earned on infrastructure projects.
- Previous period / year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

Sd/-
T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 30th May, 2016



GAYATRI PROJECTS LIMITED

CIN : L99999TG1989PLC057289

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2016

(₹ in Lakhs)

Sl. No.	Particulars	Year Ended	
		31.03.2016	31.03.2015
		Audited	Audited
1	Income from Operations		
	a. Net Sales / Income from Operations	1,61,538.99	1,49,497.41
	b. Other Operating Income	501.91	579.51
	Total income from operations	1,62,040.90	1,50,076.92
2	Expenses		
	a. Cost of Materials Consumed & Work Expenditure	1,08,879.92	1,10,502.98
	b. Changes in Inventories of Work in Progress	5,643.82	(588.37)
	c. Employee Benefits Expense	3,322.67	2,940.75
	d. Depreciation and Amortisation Expense	15,149.08	11,971.05
	e. Other Expenses	3,338.16	3,054.72
	f. Total Expenses	1,36,333.65	1,27,881.13
3	Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	25,707.25	22,195.79
4	Other Income	1,319.17	784.95
5	Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	27,026.42	22,980.74
6	Finance Costs	28,518.10	26,528.01
7	Profit / (Loss) from Ordinary Activities After Finance Cost but before Exceptional Items (5-6)	(1,491.68)	(3,547.27)
8	Exceptional Items	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7+8)	(1,491.68)	(3,547.27)
10	Tax Expense (Ref. Note No.5)	1,286.99	1,205.89
11	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(2,778.67)	(4,753.16)
12	Extraordinary Items (net of tax expenses)	-	-
13	Net Profit / (Loss) for the period (11-12)	(2,778.67)	(4,753.16)
14	Share of Profit / (Loss) from Associates	-	-
15	Minority Interest	2,901.53	1,583.78
16	Net Profit / (Loss) after taxes, Minority Interest and share of Profit / (Loss) of Associates for the Period(13+14+15)	122.86	(3,169.38)
17	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	3,545.04	3,022.70
18	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	70,134.56	60,716.21
19.i	Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)		
	- Basic & Diluted	0.37	(10.49)
19.ii	Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)		
	- Basic & Diluted	0.37	(10.49)

(₹ in Lakhs)

STATEMENT OF ASSETS AND LIABILITIES		As at 31.03.2016	As at 31.03.2015
A	EQUITY AND LIABILITIES		
1	SHAREHOLDERS' FUNDS		
	(a) Share capital	3,545.04	3,022.70
	(b) Reserves and surplus	72,520.81	70,134.56
	Sub-total - Shareholders' Funds	76,065.85	73,157.26
2	MINORITY INTEREST	134.22	3,035.75
3	NON-CURRENT LIABILITIES		
	(a) Long-term borrowings	3,34,539.78	3,01,588.19
	(b) Deferred tax liabilities (Net)	1,951.64	2,519.00
	(c) Other long term liabilities	1,91,717.14	58,319.18
	(d) Long-term provisions	8,708.31	8,057.68
	Sub-total - Non-Current Liabilities	5,36,916.87	3,70,484.05
4	CURRENT LIABILITIES		
	(a) Short-term borrowings	90,797.82	89,596.81
	(b) Trade payables	46,008.11	39,934.61
	(c) Other current liabilities	59,021.38	56,905.06
	(d) Short-term provisions	2,187.93	1,858.86
	Sub-total - Current Liabilities	1,98,015.24	1,88,295.34
	TOTAL - EQUITY AND LIABILITIES	8,11,132.18	6,34,972.40
B	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Fixed assets	4,24,588.96	2,81,919.25
	(b) Goodwill on Consolidation	176.66	176.66
	(c) Non-current investments	71,211.19	73,862.82
	(d) Long-term loans and advances	45,630.22	52,500.03
	(e) Other non-current assets	10,000.00	31,851.46
	Sub-total - Non-Current Assets	5,51,607.03	4,40,310.22
2	CURRENT ASSETS		
	(a) Current investments	30.00	76.79
	(b) Inventories & Work in progress	15,497.29	24,202.29
	(c) Trade receivables	81,120.12	59,176.28
	(d) Cash and cash equivalents	32,639.96	25,083.65
	(e) Short-term loans and advances	98,171.57	80,752.25
	(f) Other current assets	32,066.21	5,370.92
	Sub-total - Current Assets	2,59,525.15	1,94,662.18
	TOTAL - ASSETS	8,11,132.18	6,34,972.40

Notes:

- The above annual consolidated financial results for the year ended 31st March 2016 have been reviewed by the Audit Committee and considered & approved by the Board of Directors of the Company at its meeting held on 30th May 2016.
- The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
- As reported in financial statements of one of the Subsidiary Company, which has entered into a definitive sale agreement for divestment of its entire equity stake held in the jointly controlled entity. The management is in the process of re-negotiating the consideration for sale of investment along with making arrangements for meeting the conditions stipulated therein. Pending final outcome of the said process the consequential effects, if any, of the said matter on the carrying value of the investment is not determined. The independent auditors of the said subsidiary company have qualified the opinion to that extent in their report.
- Previous year figures have been regrouped to facilitate comparison wherever necessary.

By Order of the Board
For Gayatri Projects Limited

Sd/-
T.V.SANDEEP KUMAR REDDY
Managing Director

Place: Hyderabad.
Date: 30th May, 2016