



GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, HYDERABD-500082.
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER 2008

(Rs.in Lacs)

S.No.	Particulars	Quarter Ended		Half-Year Ended		Year Ended
		30.09.2008	30.09.2007	30.09.2008	30.09.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/ Income from Operations	20,707.97	14,406.86	41,425.38	27,693.20	75,235.64
	(b) Other Operating Income					
2	Expenditure					
	a. Increase/ {Decrease} in Stock in Trade	(501.59)	238.08	(298.31)	361.35	423.40
	b. Consumption of Raw Material	17,644.91	11,247.62	34,515.32	21,901.39	60,840.68
	c. Purchase of traded goods	-	-	-	-	-
	d. Employees Cost	582.56	366.97	1,090.92	660.98	1,545.48
	e. Depreciation	493.61	394.89	974.25	775.60	1,638.98
	f. Other Expenditure	527.08	323.38	867.90	577.00	1,843.76
	g. Total	18,746.57	12,570.94	37,150.08	24,276.32	66,292.30
3	Profit from Operations before Other Income, Interest and Exceptional Items	1,961.40	1,835.92	4,275.30	3,416.88	8,943.34
4	Other Income	175.70	48.83	291.18	261.57	544.51
5	Profit from Operations before Interest and Exceptional Items	2,137.10	1,884.75	4,566.48	3,678.45	9,487.85
6	Interest	771.18	811.66	1,488.17	1,576.46	3,369.67
7	Profit from Operations before Exceptional Items	1,365.92	1,073.09	3,078.31	2,101.99	6,118.18
8	Exceptional Items	-	-	-	-	-
9	Profit(+)/ Loss (-) from Ordinary Activities before tax (7-8)	1,365.92	1,073.09	3,078.31	2,101.99	6,118.18
10	Tax Expenses	509.80	393.26	1,096.72	728.02	2,112.91
11	Net Profit / Loss (-) from Ordinary Activities after tax (9-10)	856.12	679.83	1,981.59	1,373.97	4,005.27
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit / Loss (-) for the Period(11-12)	856.12	679.83	1,981.59	1,373.97	4,005.27
14	Paid Up Equity Capital (Face Value of the Share)	1,010.48 10.00	1,000.00 10.00	1,010.48 10.00	1,000.00 10.00	1,010.48 10.00
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	16,906.24	13,099.97	16,906.24	13,099.97	16,906.24
16	Earning Per Share (EPS)					
	a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	8.47	6.80	19.61	13.74	39.06
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	8.47	6.80	19.61	13.74	39.06
17	Public Share Holding - Number of shares - Percentage of holding.	4,524,761 44.78%	4,420,000 44.20%	4,524,761 44.78%	4,420,000 44.20%	4,524,761 44.78%

Notes:

- The above results were reviewed by the Audit Committee and have been taken on record by the Board in its meeting held on 30th October, 2008 and are subject to limited review by the Statutory Auditors of the Company.
- The company is engaged in Engineering & Construction activities which are substantially seasonal in character. Therefore, the financial results for six months ended 30th September, 2008 are not necessarily indicative of annual results.
- The company does not have more than one reportable segment. Accordingly, pursuant to accounting standard (AS-17) on segment reporting issued by the Institute of Chartered Accountants of India, segment information is not required to be provided.
- Our Subsidiary Company M/s.Gayatri Infra Ventures Limited has received Foreign Equity Investment of Rs.100 Crores from M/s. AMP Capital Finance Mauritius Limited against acquisition of 29.41% equity shares.
- Our Company was allotted 12,00,000 equity shares in M/s.Gayatri Infra Ventures Limited towards consideration for the Hiving off its investments in its BOT projects.
- Status of investor's complaints at the end of the quarter 30th September 2008

Complaints at the beginning of the quarter	Received during the quarter	Disposed off during the quarter	Unresolved as on 30-09-2008
Nil	Nil	Nil	Nil

- Previous year / quarter figures have been re-grouped and recasted wherever necessary.

**By Order of the Board
For Gayatri Projects Limited,**

**(T.V.SANDEEP KUMAR REDDY)
Managing Director**

**Place: Hyderabad.
Date: 30th October 2008**