



N.Madhavi & Associates

Company Secretaries

403, Home Sree Towers, Madhavi Nagar,
Kukatpally, Hyderabad – 500 072

Cell: 8008118496; Email: madhavi.acs@gmail.com

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza'. C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub: Proposal to issue 31,40,00,000 Equity shares on preferential basis - reg.

We, M/s. N.Madhavi & Associates, Practicing Company Secretary, have verified the relevant records and documents of Gayatri Projects Limited with respect to the proposed preferential issue by the company as per Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, ("ICDR Regulations"), and certify that:

a) The entire pre-preferential holding of the proposed allottee(s) is as follows:

S.No.	Name of the proposed allottee	Pre-preferential shareholding (No. of shares)	Whether pre-preferential shareholding in physical/ demat
1	T.V.Sandeep Kumar Reddy	0	NA
2	M/s RRS Family Trust	0	NA
3	Dnyaneshwar trading and investments Private Limited	0	NA
4	Vishwa Infrastructures And Services Pvt Ltd	0	NA
5	GKC Projects Ltd	0	NA
6	Flying Tortoise Retail Private Limited	0	NA
7	Swing WealthManagement Pvt Ltd	0	NA
8	Antara India Evergreen Fund	0	NA
9	Varanium India Opportunity Ltd.	0	NA
10	M7 Global Fund PCC - Aerion	0	NA
11	Zeal Global Opportunities Fund	0	NA
12	Vivek Mundra	604535	Demat
13	Aniruddh Mundra	510558	Demat

b) The issue price was determined as per the valuation carried out by an independent Registered Valuer in accordance with ICDR Regulations.



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- c) The highest trading volume in respect of the equity shares of the issuer has been recorded on National Stock Exchange of India Limited (NSE) during the preceding 90 trading days prior to the relevant date.

**for M/s. N. Madhavi & Associates
Company Secretaries**

Place: Hyderabad

Date: 12.10.2025

N. Madhavi

Proprietor

M No. A16866, CP.No:11732

UDIN: A016866G001536912

Peer Review Cert. No: 5479/2024